



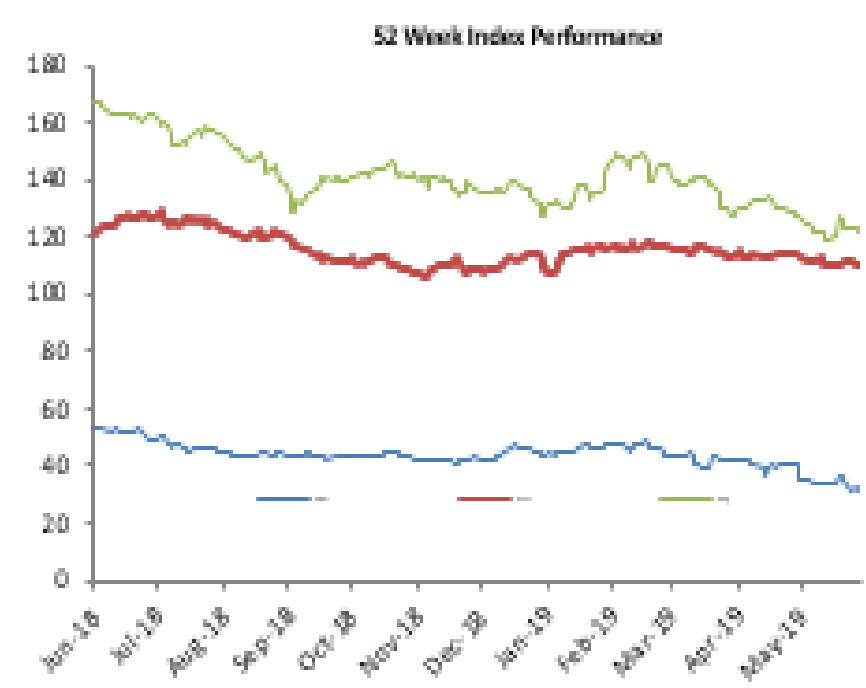
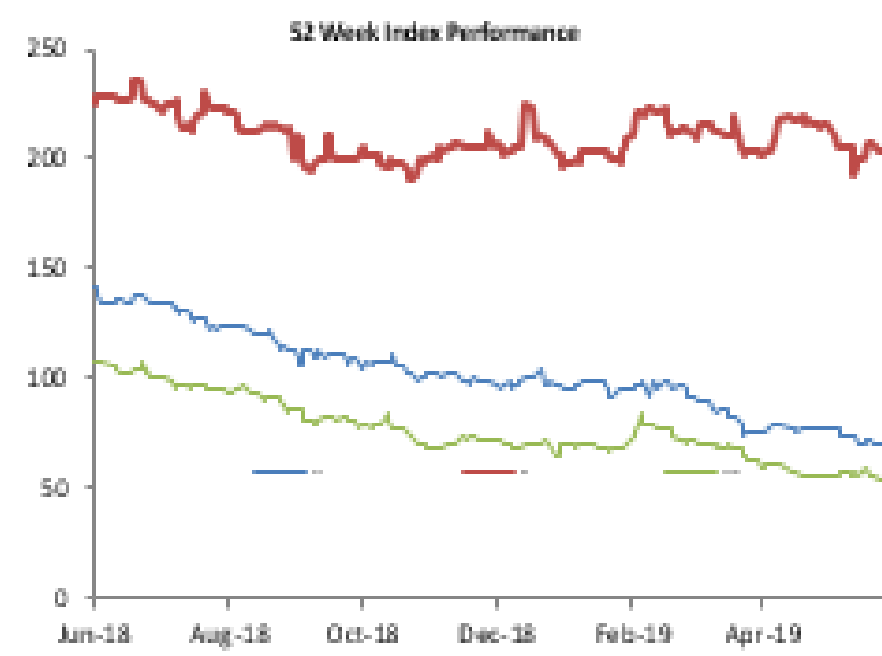
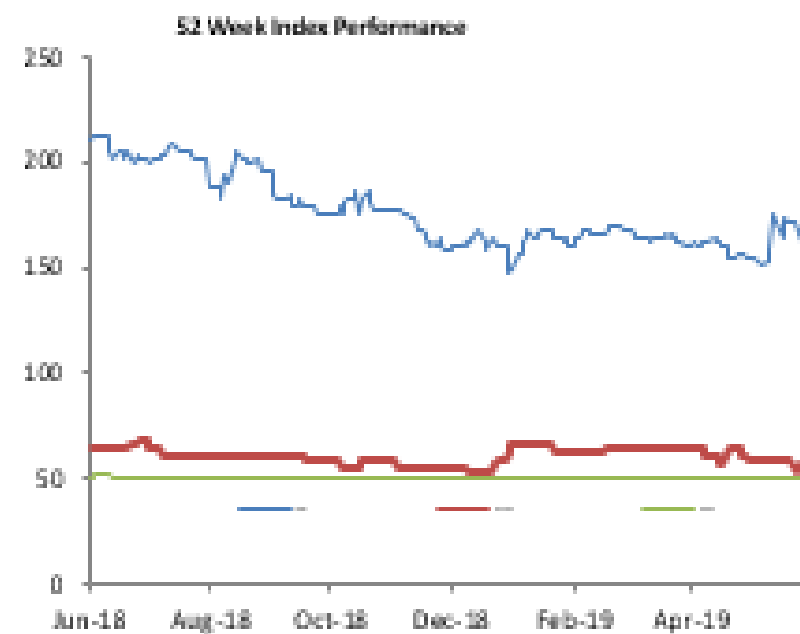
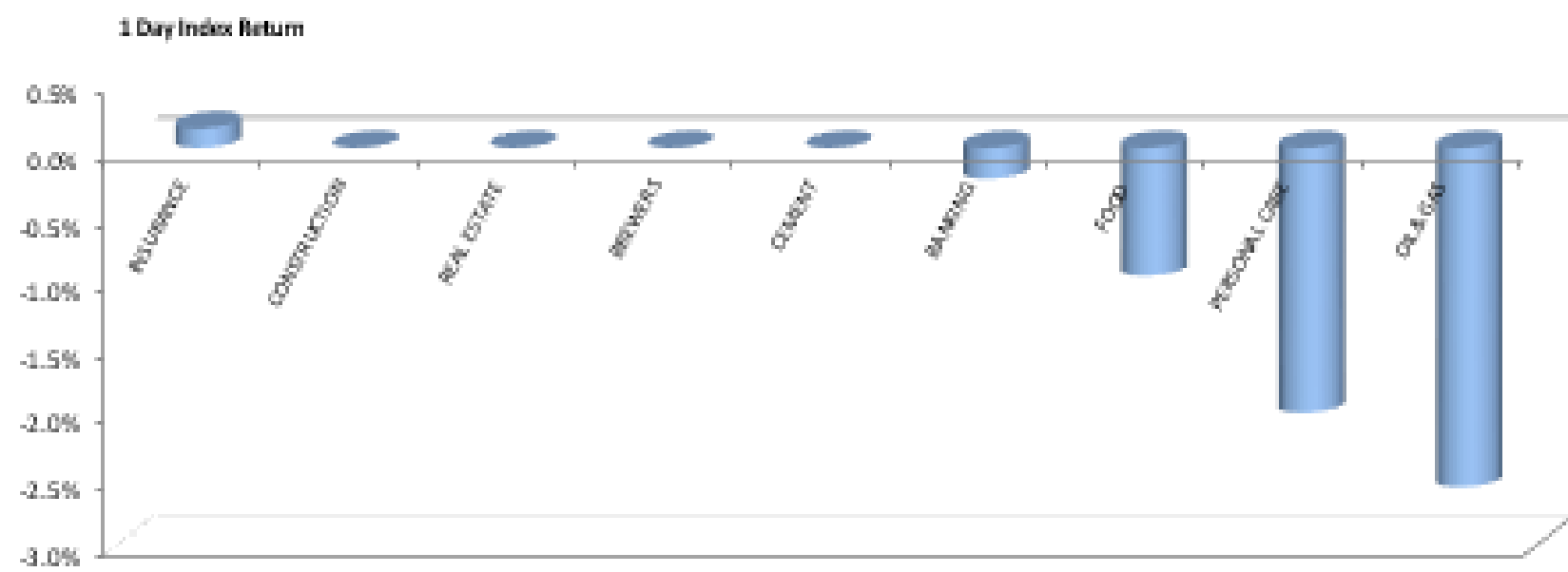
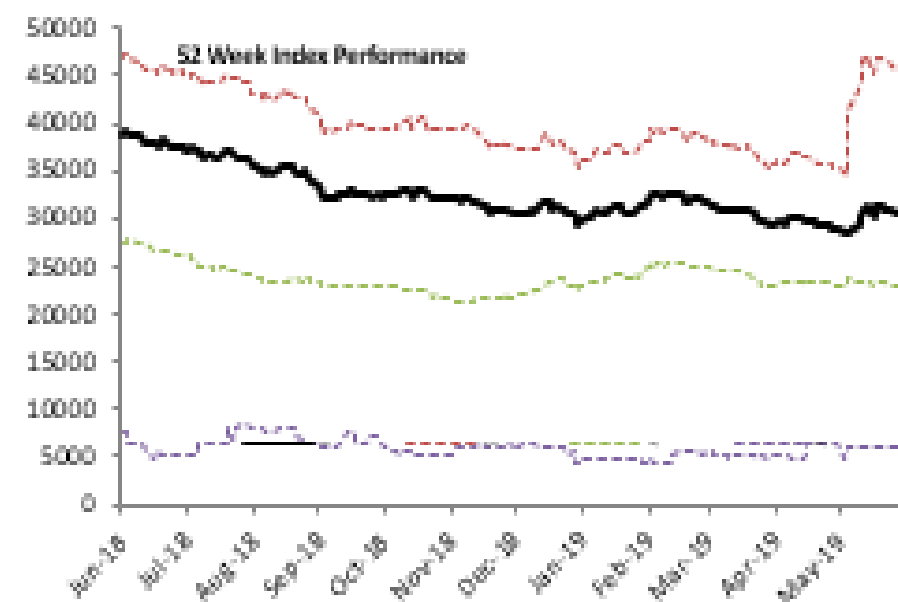
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,432.13	-0.31%	-2.05%	-1.96%	-3.18%	-21.30%
Market Cap (N billions)	13,402.46	-0.31%	-2.06%	14.82%	14.35%	-4.32%
Volume Traded (millions)	303.67	41.51%	760.86	15,382.05	35,949.71	74,446.89
Value Traded (N millions)	3,903.45	-32.97%	12,543.93	193,777.93	402,445.68	857,903.48
NGN/USD	360.75	0.02%	0.00%	0.02%	-0.89%	-0.04%
NSEASI (\$)	84.36	-0.33%	-2.05%	-1.98%	-2.31%	-21.27%
Market Cap (\$ millions)	37,151.65	-0.33%	-2.06%	14.80%	15.37%	-4.28%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.23%	-0.96%	-15.70%	-10.66%	-11.47%	-11.10%	-26.17%	1.29%	-4.57%
BREWERS	0.00%	0.00%	-26.06%	-28.80%	-15.68%	-32.63%	-50.56%	1.79%	-7.31%
CEMENT	0.00%	-5.13%	-3.65%	2.14%	-1.68%	-1.00%	-22.79%	1.82%	-8.31%
PERSONAL CARE	-2.00%	-2.62%	-23.90%	-25.20%	-22.04%	-24.32%	-50.41%	1.93%	-6.41%
CONSTRUCTION	0.00%	-5.44%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	-0.97%	-1.69%	-5.57%	-5.02%	-7.80%	-3.98%	-9.94%	1.63%	-6.86%
INSURANCE	0.14%	-1.48%	-5.37%	0.95%	-4.10%	-2.67%	-9.11%	0.88%	-2.55%
OIL& GAS	-2.56%	-11.90%	-28.09%	-26.58%	-28.34%	-31.76%	-39.69%	2.20%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.90%	0.06%	-0.45%	-1.15%	-1.42%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.27%	-2.16%	17.09%	20.50%	20.69%	19.23%	-2.64%	1.65%	-3.76%
Mid Cap (Mid 30%)	-0.73%	-1.71%	-8.38%	4.12%	-5.38%	-4.02%	-16.83%	0.74%	-2.49%
Small Cap (Bottom 60%)	0.39%	-2.26%	9.11%	-9.45%	16.74%	-3.47%	-22.37%	5.35%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	182,246.22	6.30	0.00%	3.28%	5.00%	-15.44%	-41.12%	-2.33%	-7.35%	7.15	5.60	7.15	5.30	10.85	5.30
FBN Holdings	31-Dec	249,472.28	6.95	0.00%	-1.42%	-14.72%	-8.55%	-34.12%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	32,674.47	1.65	0.61%	2.48%	-21.80%	9.27%	-31.25%	-11.29%	-12.70%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	894,707.85	30.40	-0.98%	-3.80%	-19.26%	-12.89%	-26.12%	-15.67%	-11.76%	36.00	30.40	38.95	30.40	41.60	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	1.19%	-11.46%	-8.60%	-11.83%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	206,133.67	6.25	0.81%	0.00%	-19.35%	-16.67%	-42.92%	-18.83%	-18.83%	7.70	5.65	8.20	5.65	11.10	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	0.72%	30.84%	25.00%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,482.79	0.62	3.33%	-3.12%	-27.06%	12.73%	-19.48%	-19.48%	-1.59%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	638,918.65	20.35	-0.25%	1.24%	-17.28%	-13.59%	-24.77%	-6.65%	-11.71%	21.90	18.80	26.00	18.80	27.30	18.80
Ecobank	31-Dec	159,527.04	10.00	-0.50%	-10.31%	-28.57%	-35.48%	-50.00%	-24.24%	-28.57%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,836.65	1.72	-0.58%	2.38%	-24.89%	-10.42%	-24.56%	-16.50%	-15.27%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	70,536.52	2.45	2.08%	6.52%	-1.21%	45.83%	82.84%	2.08%	28.95%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	-2.06%	-29.26%	-34.93%	-52.38%	-23.94%	-34.03%	62.45	47.50	72.00	47.50	99.75	47.50
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	0.00%	-25.78%	-27.50%	-50.43%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-25.93%	-32.09%	-52.15%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,220,655.90	189.00	0.00%	-5.26%	-3.08%	2.72%	-19.85%	-1.05%	-0.37%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	18,850.17	15.00	0.00%	0.00%	-21.05%	-9.09%	-43.61%	-24.62%	-22.68%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	0.00%	-0.99%	-23.08%	-20.00%	-74.87%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	28,578.00	21.65	0.00%	-9.22%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	1.35%	-25.37%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.11	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	29,183.01	7.35	-9.82%	-9.26%	-33.78%	-32.57%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	117,093.02	30.95	0.00%	-0.16%	-20.03%	-20.44%	-43.73%	-20.64%	-16.35%	39.00	30.95	47.00	30.95	55.00	30.95
Glaxo Smithkline	31-Dec	9,148.46	7.65	0.00%	-10.00%	-33.48%	-47.24%	-60.16%	-29.17%	-47.24%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-0.45%	15.87%	-13.44%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	82,000.00	16.40	0.00%	-2.67%	44.49%	160.32%	54.72%	60.78%	139.42%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	138,000.00	11.50	-4.17%	-12.88%	-21.23%	-14.81%	-42.50%	-19.01%	-24.59%	15.00	11.50	15.50	11.50	19.90	11.50
Flour Mills	31-Mar	36,476.90	13.90	-0.71%	2.21%	-26.84%	-31.19%	-57.10%	-22.78%	-39.83%	18.00	13.35	22.20	13.35	33.00	13.35
Nestle	31-Dec	1,149,351.57	1,450.00	-0.68%	0.00%	-3.97%	-6.39%	-0.01%	-8.23%	-2.36%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,564.61	1.08	-5.26%	-1.82%	-16.28%	-5.26%	-53.04%	-10.00%	-15.63%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,101.45	6.30	-4.55%	-7.35%	-20.75%	-37.00%	-57.14%	-21.25%	-35.38%	7.70	6.25	9.60	6.25	14.70	6.25
OIL& GAS																
Forte Oil	31-Dec	33,538.89	25.75	0.00%	-6.36%	-8.04%	43.06%	-30.41%	-7.04%	-10.28%	35.30	24.30	35.30	24.30	37.00	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	4.55%	0.00%	2.22%	-28.13%	0.00%	-1.08%	23.00	20.10	23.25	20.10	32.00	20.10
Mobil Oil	31-Dec	61,301.19	170.00	-2.86%	-2.86%	0.00%	-2.75%	-2.47%	-4.49%	-8.36%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	-4.76%	-28.57%	-22.33%	-40.30%	-29.20%	-20.00%	5.30	3.80	7.25	3.80	7.25	3.80
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	-7.41%	-7.41%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-17.05%	-13.10%	-44.36%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.20	3.65
SEPLAT	31-Dec	284,069.51	513.40	0.00%	-6.64%	-13.99%	-14.28%	-27.80%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	769.00	500.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	0.00%	3.03%	-5.56%	-2.86%	9.68%	-4.23%	7.94%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	9.14%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.00%	0.83%	18.63%	20.52%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	-3.54%	-13.18%	-4.50%	-23.29%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	2.04%	-25.37%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	2.78%	-9.76%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-17.56%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,778,391.03	136.50	-0.33%	0.00%	51.67%	51.67%	51.67%	51.67%	51.67%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.60	6.67%	CHAMPION BREW. PLC.	1.20	18.81%	CHAMS PLC	0.36	80.00%	C & I LEASING PLC.	6.99	292.70%	C & I LEASING PLC.	6.99	334.16%
NPF MICROFINANCE BANK PLC	1.44	6.67%	ACADEMY PRESS PLC.	0.27	8.00%	DANGOTE FLOUR MILLS PLC	16.40	60.78%	DANGOTE FLOUR MILLS PLC	16.40	139.42%	DIAMOND BANK PLC	2.42	82.84%
CHAMS PLC	0.36	5.88%	LIVESTOCK FEEDS PLC.	0.63	6.78%	THOMAS WYATT NIG. PLC.	0.36	56.52%	CHAMS PLC	0.36	80.00%	DANGOTE FLOUR MILLS PLC	16.40	59.21%
WEMA BANK PLC.	0.62	3.33%	LASACO ASSURANCE PLC.	0.32	6.67%	MTN NIGERIA PLC	136.50	51.67%	THOMAS WYATT NIG. PLC.	0.36	56.52%	MTN NIGERIA PLC	136.50	54.72%
LASACO ASSURANCE PLC.	0.32	3.23%	NPF MICROFINANCE BANK PLC	1.44	6.67%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	136.50	51.67%	CONTINENTAL REINSURANCE PLC	1.91	51.67%
UBA CAPITAL	2.20	2.33%	STERLING BANK PLC.	2.45	6.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	UNION BANK NIG.PLC.	7.00	33.57%
STERLING BANK PLC.	2.45	2.08%	CONOIL PLC	23.00	4.55%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.45	28.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	25.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.05	0.83%	ACCESS BANK PLC.	6.30	3.28%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	LIVESTOCK FEEDS PLC.	0.63	28.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.52%
U B A PLC	6.25	0.81%	AIICO INSURANCE PLC.	0.68	3.03%	THE INITIATES PLC	0.80	9.59%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.71	20.49%
FIRST CITY MONUMENT BANK PLC.	1.65	0.61%	FIRST CITY MONUMENT BANK PLC.	1.65	2.48%	CADBURY NIGERIA PLC.	10.95	9.50%	THE INITIATES PLC	0.80	19.40%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	13.11%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MOBIL OIL NIG PLC.	170.00	-2.86%	P Z CUSSONS NIGERIA PLC.	7.35	-9.26%	ROYAL EXCHANGE PLC.	0.22	-24.14%	UNITY BANK PLC	0.70	-34.58%	HONEYWELL FLOUR MILL PLC	1.08	-53.04%
VITAFOAM NIG PLC.	3.71	-3.64%	B.O.C. GASES PLC.	3.76	-9.62%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-24.24%	U A C N PLC.	6.30	-35.38%	FLOUR MILLS NIG. PLC.	13.90	-57.10%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-3.85%	THOMAS WYATT NIG. PLC.	0.36	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	15.00	-24.62%	P Z CUSSONS NIGERIA PLC.	7.35	-39.26%	U A C N PLC.	6.30	-57.14%
DANGOTE SUGAR REFINERY PLC	11.50	-4.17%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-10.00%	P Z CUSSONS NIGERIA PLC.	7.35	-25.00%	CHAMPION BREW. PLC.	1.20	-39.70%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
U A C N PLC.	6.30	-4.55%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-10.31%	NATIONAL SALT CO. NIG. PLC	14.80	-26.00%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.08	-5.26%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-10.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-29.17%	FLOUR MILLS NIG. PLC.	13.90	-39.83%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ACADEMY PRESS PLC.	0.27	-6.90%	VITAFOAM NIG PLC.	3.71	-12.71%	OANDO PLC	4.00	-29.20%	ACADEMY PRESS PLC.	0.27	-46.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-60.16%
TOTAL NIGERIA PLC.	150.00	-7.41%	DANGOTE SUGAR REFINERY PLC	11.50	-12.88%	ETERNA PLC.	3.65	-31.13%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-47.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNIVERSITY PRESS PLC.	1.80	-9.55%	N.E.M INSURANCE CO (NIG) PLC.	2.05	-13.14%	ASSOCIATED BUS COMPANY PLC	0.28	-47.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
P Z CUSSONS NIGERIA PLC.	7.35	-9.82%	NATIONAL SALT CO. NIG. PLC	14.80	-8.92%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-74.87%

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